

**Tuesday January 24, 2023**
**Helpful Hint: Click the hyperlinks for more detail.**

[Grains closed mixed](#) today. Funds were net sellers of 2k soybean contracts and net buyers of 10K corn and 6k wheat contracts today. [See page 5](#) for the current fund positions.

Turn around Tuesday? Corn settled  $\frac{3}{4}$  of a penny off the daily high, at \$6.77 on March futures, up 10  $\frac{3}{4}$  cents. Technically, this was above the 9, 50, and 100 day moving averages, but just below the 200 day. The USDA announced a sale of corn to an unknown buyer this morning, totaling 130,000 metric tonnes. Beans started firm in the overnight and faded as the day wore on as forecasts appeared wetter. SH closed 1  $\frac{3}{4}$  c lower after being over 16c firmer at one point. Beans struggled even though corn and wheat traded firmer. New crop beans ended up 1  $\frac{1}{2}$  c lower after trading 8-9 c firmer. Light rains are falling in Argentina with two more events forecast over the next 10 days. Focus continues to be on Argentina.

[Precipitation Outlook for South America](#)

**What is your grain position? What is your plan? Offers in place at your selling price?**

[News Links on Russia/Ukraine war.](#)

[US Weather Forecasts](#) - 6-10 day and 8-14 day

[Link to daily trading limits.](#)

Follow my market tweets on Twitter: [@MikeSilverSr](#)

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**Each Thursday I do market  
analysis for Hoosier AgToday  
(HAT)**

**Futures Closes**
**1/24/23**

Commodity	Symbol	Close	Change
March 23 Corn	CH23	677.00	10.75
Dec 23 Corn	CZ23	591.25	5.25
Mar Beans	SH23	1488.50	-1.75
Nov Beans	SX23	1338.00	-1.50
Mar 23 Wheat	WH23	734.50	14.50
July 23 Wheat	WN23	744.50	14.00
Soybean/Corn '23	SX23/CZ23	2.26	-0.02
US Dollar Index	DX	101.92	-0.214
Crude Oil (West TX)	CRDH23	80.29	-1.33
Ethanol	ACH23	2.16	0.00
Today vs Last Friday	Today	Last Friday	Change
March 23 Corn	677.00	676.25	0.75
Dec 23 Corn	591.25	595.75	-4.50
Mar 23 Beans	1488.50	1506.5	-18.00
Nov 23 Beans	1338.00	1352	-14.00
Mar 23 Wheat	734.50	741.50	-7.00
July 23 Wheat	744.50	751.50	-7.00

# Grain Futures Closes - Tuesday 1/24/2023

with Life-of-Contract Highs/Lows

Ticker Symbol	Last	Change	High Price	Low Price	Previous Price	Trade Time	Trade Date	Contract High	Contract High Date	Contract Low	Contract Low Date	%	Volume
@CH23	677' 0s	10' 6	677' 4	666' 2	666' 2	2:19 PM	1/24/2023	768' 4	5/16/2022	396' 2	12/24/2020	1.61	150183
@CK23	675' 2s	10' 2	675' 4	664' 6	665' 0	2:19 PM	1/24/2023	766' 4	5/17/2022	417' 2	1/21/2021	1.54	63875
@CN23	664' 6s	10' 4	664' 6	653' 6	654' 2	2:19 PM	1/24/2023	760' 0	5/17/2022	387' 0	6/25/2020	1.60	37826
@CU23	608' 0s	6' 2	608' 0	600' 4	601' 6	2:19 PM	1/24/2023	701' 4	4/29/2022	405' 0	12/24/2020	1.04	11383
@CZ23	591' 2s	5' 2	591' 6	585' 0	586' 0	2:19 PM	1/24/2023	679' 2	4/27/2022	374' 4	4/29/2020	0.90	15184
@CH24	598' 2s	5' 2	598' 4	592' 4	593' 0	2:16 PM	1/24/2023	684' 0	4/29/2022	504' 6	12/17/2021	0.89	963
@SH23	1488' 4s	-1' 6	1506' 4	1487' 0	1490' 2	2:19 PM	1/24/2023	1572' 2	6/9/2022	1001' 2	12/21/2020	-0.12	116612
@SK23	1486' 4s	-0' 6	1502' 2	1484' 2	1487' 2	2:19 PM	1/24/2023	1567' 4	6/9/2022	1025' 4	1/12/2021	-0.05	49725
@SN23	1479' 6s	-0' 2	1494' 0	1477' 2	1480' 0	2:19 PM	1/24/2023	1562' 4	6/9/2022	895' 0	3/24/2020	-0.02	27808
@SQ23	1440' 0s	0' 0	1452' 2	1438' 4	1440' 4	2:18 PM	1/24/2023	1524' 6	6/10/2022	1239' 4	12/29/2021	0.00	1760
@SU23	1372' 0s	-0' 6	1381' 4	1370' 0	1372' 6	2:19 PM	1/24/2023	1466' 6	6/10/2022	1207' 0	12/27/2021	-0.05	1051
@SX23	1338' 0s	-1' 4	1347' 6	1336' 0	1339' 4	2:19 PM	1/24/2023	1448' 2	4/29/2022	860' 0	4/24/2020	-0.11	10967
@SX23	1338' 0s	-1' 4	1347' 6	1336' 0	1339' 4	2:19 PM	1/24/2023	1448' 2	4/29/2022	860' 0	4/24/2020	-0.11	10967
@WH23	734' 4s	14' 4	739' 0	719' 6	720' 0	2:19 PM	1/24/2023	1273' 2	5/17/2022	594' 6	9/18/2020	2.01	43084
@WK23	742' 2s	14' 2	746' 2	727' 0	728' 0	2:19 PM	1/24/2023	1242' 0	5/17/2022	606' 0	11/30/2020	1.96	15633
@WN23	744' 4s	14' 0	747' 6	729' 4	730' 4	2:19 PM	1/24/2023	1161' 0	5/17/2022	568' 0	9/4/2020	1.92	8808
@WU23	752' 4s	13' 4	755' 2	737' 6	739' 0	2:19 PM	1/24/2023	1130' 4	5/17/2022	680' 0	9/23/2021	1.83	2886
@WZ23	766' 4s	12' 6	769' 0	752' 2	753' 6	2:19 PM	1/24/2023	1119' 6	5/17/2022	681' 6	8/17/2021	1.69	1863
@WH24	775' 2s	11' 2	777' 4	764' 6	764' 0	2:15 PM	1/24/2023	1081' 2	5/12/2022	685' 0	9/22/2021	1.47	157

For Futures Charts and Analysis go to:

[Kokomo Grain - Chart](https://www.kokomograin.com/markets/chart.php) <https://www.kokomograin.com/markets/chart.php>

[Kokomo Grain - Chart](https://www.kokomograin.com/markets/chart.php) <https://www.kokomograin.com/markets/chart.php>

Also take a look at the [cash price charting](#) capability - call if you need assistance.

March 23 Corn Futures (Click chart to refresh current chart)

March 23 Soybean Futures



(Mouse Over Charts & CNTL/Click )

The views and opinions expressed in this article are those of the author and do not necessarily reflect the official policy or position of Kokomo Grain



# CFTC Funds Net (# cnts) Futures Only (COT REPORT)

Date	Corn	Soybeans	Wheat
12/31/2021	362,531	99,106	-14,174
1/7/2022	355,355	100,284	-22,707
1/14/2022	334,776	107,278	-31,202
1/21/2022	318,944	98,451	-28,385
1/28/2022	360,124	108,003	-15,190
2/4/2022	368,829	149,444	-29,130
2/11/2022	334,450	164,336	-31,969
2/18/2022	323,199	172,853	-36,606
2/25/2022	344,790	171,384	-19,518
3/4/2022	337,221	166,058	-8,843
3/11/2022	355,824	161,670	21,757
3/18/2022	361,250	161,928	24,967
3/25/2022	371,914	164,248	22,692
4/1/2022	341,639	151,028	19,645
4/8/2022	349,104	156,811	13,953
4/15/2022	356,877	164,649	17,067
4/22/2022	362,901	171,365	14,724
4/29/2022	338,594	166,688	14,970
5/6/2022	327,802	148,011	10,702
5/13/2022	313,391	126,551	15,913
5/20/2022	312,365	142,029	31,456
5/27/2022	267,491	158,505	24,783
6/3/2022	246,700	160,159	16,679
6/10/2022	239,592	153,654	13,774
6/17/2022	253,340	158,379	6,963
6/24/2022	241,691	149,316	3,218
7/1/2022	211,933	122,615	-1,169
7/8/2022	157,976	101,697	-1,978
7/15/2022	128,524	90,735	-10,434
7/22/2022	103,315	83,315	-11,553
7/29/2022	111,784	85,962	-14,527
1/17/2023	Corn	Soybeans	Wheat
COT Actual	198,865	168,380	-64,641
Est on date	171,665	154,647	-49,631
Diff (Act-Est)	27,200	13,733	(15,010)

**CFTC data as of Tuesday of report week, reported on Friday**

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Date	Corn	Soybeans	Wheat
8/5/2022	118,034	100,043	-18,890
8/12/2022	134,763	102,354	-24,081
8/19/2022	142,646	101,502	-21,830
8/26/2022	175,527	111,345	-29,231
9/2/2022	205,208	104,149	-23,935
9/9/2022	210,231	99,569	-23,434
9/16/2022	227,675	114,761	-22,665
9/23/2022	236,192	107,484	-18,139
9/30/2022	224,362	96,763	-16,357
10/7/2022	228,821	77,361	-12,688
10/14/2022	254,553	65,606	-19,889
10/18/2022	239,358	66,749	-23,020
10/25/2022	248,886	75,535	-36,777
11/1/2022	261,512	102,297	-36,705
11/8/2022	221,808	105,372	-43,527
11/15/2022	165,847	95,579	-47,622
11/22/2022	156,735	83,836	-55,844
11/29/2022	193,989	103,196	-53,058
12/6/2022	119,189	100,755	-63,098
12/13/2022	127,626	120,452	-63,093
12/20/2022	113,554	126,726	-59,757
12/27/2022	163,666	129,244	-56,245
1/3/2023	199,954	142,864	-52,820
1/10/2023	149,665	132,647	-62,631
1/17/2023	198,865	168,380	-64,641
Wkly Change	(50,289)	(10,217)	(9,811)
Record +	498,177	260,443	66,351
Record -	-344,185	-171,141	-171,269
Est Today	191,865	148,380	-76,641
Change	10,000	(2,000)	6,000

**CFTC data as of Tuesday of report week, reported on Friday**

You can do a deep dive analysis into CFTC COT data on the CME website at:

<http://www.cmegroup.com/tools-information/quickstrike/commitment-of-traders-fx.html>

